

FOUR FACTS ABOUT THE CITY FOR CHAMPIONS DOWNTOWN STADIUM TO CONSIDER IN THE CONTEXT OF ISSUE 2C:

FIRST: The ballot title allows for the dollars to be used for “improvements.”

[Here is a link to the City's website with the Title and Text. Note that "improvements" are allowed in both the Title and the Text: <https://coloradosprings.gov/government/general-information/elections/november-3-2015-city-ballot-issues>]

SECOND: Mayor Suthers has or will shortly sign two documents that were presented and approved by the Urban Renewal Authority this week making the City the lead agency to keep the stadium project alive. (at a meeting that was not announced on their website until after the meeting):

a) A cooperation agreement with the Urban Renewal Authority, giving the “City” the lead role in advancing the downtown stadium. Among other requirements in that agreement, the City will now be responsible for

“...the design, construction, ownership and maintenance of the CSEC [stadium]. The CSEC [stadium] Sponsor will be responsible to ensure the Commencement of Substantial Work with regard to the CSEC [stadium] occurs in accordance with the Resolution.”

[Here is the Link directly from the CS Urban Renewal Authority:

[http://csurbanrenewal.org/2015%20Agendas%20%26%20Minutes/Resources/Item%203-1%20CSURA%20-%20CSEC%20Agreement%209-23-2015-csura-rev%20\(final\).pdf](http://csurbanrenewal.org/2015%20Agendas%20%26%20Minutes/Resources/Item%203-1%20CSURA%20-%20CSEC%20Agreement%209-23-2015-csura-rev%20(final).pdf)]

b) An “Assignment Agreement” in which the City accepts and the URA assigns the role as the lead sponsor of the stadium project to the City itself with the responsibility to fulfill all the duties of the cooperation agreement.

[Here is the Link Assigning the City as the Designated Entity to fulfill the duties of the Stadium

Sponsor: <http://csurbanrenewal.org/2015%20Agendas%20%26%20Minutes/Resources/Item%203%20City%20Assignment%20CSURA%20City%20LK%20Edits.pdf>]

THIRD: City Council’s resolution promising a vote on a stadium specifically excludes from their promise two very important items:

[Link to the signed City Council Resolution:

<https://coloradosprings.legistar.com/View.ashx?M=F&ID=3469560&GUID=6CFBC98F-6001-43F6-9595-B14C956F2B0D>]

a) Expenditures on City for Champions infrastructure improvements (see Section 5 of document linked above)

b) Diversion of dollars collected as City sales and property taxes as “tax increment financing” through the Urban Renewal Authority (see section 7 of document linked above)

FOURTH: Mayor Suthers, in a published a Gazette interview when asked about the City paying for stadium infrastructure, stated, “If all the City had to do was some curb and gutter and stuff like that--it would be a great deal for the City.”

[Link to Gazette Interview: <http://gazette.com/colorado-springs-mayor-talks-stormwater-police-city-for-champions-during-interview/article/1556884> --Begin at 16:25]